

INDIAN TEA ASSOCIATION



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ROYAL EXCHANGE
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Circular No. 111/2019-20

2nd January, 2020

TO : ALL TEA COMPANIES

Membership Subscription Rates : 2019-20

At the 136th Annual General Meeting of the Association held on 19th December 2019, Association's Budget for the year 2019-20 was passed and new rates of membership were proposed and unanimously passed by members.

Accordingly following Resolutions were proposed and unanimously passed at the 136th AGM :

a) Proposed by Ms Nayantara Palchoudhuri, Vice-Chairperson and seconded by Mr Bharat Bajoria the following Resolution was unanimously adopted and passed :

(i) *"Resolved that the meeting hereby approves the Budget for 2019-20 involving total expenses of Rs. 1226.85 lakhs"*

| Description | Rs. Lakhs |
|---------------------|------------------|
| Revenue expenses | 1,200.92 |
| Capital expenditure | 25.93 |
| Total | 1,226.85 |

b) Proposed by Ms Nayantara Palchoudhuri, Vice Chairperson and seconded by Mr C K Dhanuka the following Resolutions were unanimously adopted and passed :

(i) *"Resolved that the rates of Membership Subscription in respect of Ordinary Members of the Association for the financial year 2019-20 in Assam Valley, Cachar Valley, Dooars, Terai and Darjeeling regions be fixed at the following rates on the highest crop of made tea produced from own leaf in the block of Calendar years 2015, 2016 & 2017".*

| Region | Rs per Quintal |
|---------------|-----------------------|
| Assam Valley | 32.00 |
| Cachar | 28.00 |
| Dooars | 29.00 |
| Terai | 25.00 |
| Darjeeling | 64.00 |

- (ii) "Resolved further that - Special Subscription at the rate of Rs. 8/- per Quintal be raised on the Ordinary Members of the Association for the financial year 2019-20 on the highest crop of made tea produced from own leaf in the block of Calendar years 2015, 2016 & 2017".
- (iii) "Resolved that the rate of Membership Subscription in respect of Ordinary Members of the Association for the Financial Year 2019-20 on the crop of made tea produced from Bought Leaf in the Calendar year 2018 be retained at the existing rate of Rs. 4/- per quintal".
- (iv) "Resolved further that the Associate Membership Subscription rate for the Financial Year 2019-20 for Small Growers for who have tea estates below 50 hectares be fixed at pre-existing rate of Rs. 15,000/- per annum".
- (v) "Resolved further that the Associate Membership Subscription rate for the Financial year 2019-20 in respect of Small Growers for Bought Leaf Factories (BLF) be fixed per annum at the pre-existing rates as follows:

| Production | Rate (Rs) |
|------------------------------------|------------------|
| Upto 5 lakhs kg. | 15,000.00 |
| Over 5 lakhs and upto 10 lakhs kg | 25,000.00 |
| Over 10 lakhs and upto 20 lakhs kg | 35,000.00 |
| Over 20 lakhs kg | 50,000.00 |

Intimation for Special Subscription and Arrear subscriptions for the 1st, 2nd and 3rd quarters of 2019-20 following above enhancement would be sent shortly. On receipt of payments Tax Invoice would be raised.

It would be appreciated if members kindly remit the payment immediately on receipt of subscription Bills. The Association would have to pay the corresponding GST as per the Government Rules.



Arijit Raha
Secretary General

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