

# INDIAN TEA ASSOCIATION



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Circular No.63/2023-24

11<sup>th</sup> September 2023

**TO : ALL MEMBER COMPANIES**

## Membership Subscription Rates : 2023-24

At the 140<sup>th</sup> Annual General Meeting of the Association held on 8<sup>th</sup> September 2023, Association's Budget for the year 2023-24 was passed and new rates of membership were proposed and unanimously passed by members.

Accordingly, following Resolutions were proposed and unanimously passed at the 140<sup>th</sup> AGM :

a) Proposed by Mr Atul Asthana, Vice-Chairman and seconded by Mr Bharat Bajoria, the following Resolution was unanimously adopted and passed :

- (i) *"Resolved that the meeting hereby approves the Budget for 2023-24 involving total expenses of Rs. 1343.45 lakhs"*

Description	Rs. Lakhs
Revenue expenses	1,313.92
Capital expenditure	30.16
<b>Total</b>	<b>1,343.45</b>

b) Proposed by Mr Atul Asthana, Vice-Chairman and seconded by Mr C K Dhanuka, the following Resolutions were unanimously adopted and passed :

- (i) *"Resolved that the rates of Membership Subscription in respect of Ordinary Members of the Association for the financial year 2023-24 in Assam Valley, Cachar Valley, Dooars, Terai and Darjeeling regions be fixed at the following rates on the highest crop of made tea produced from own leaf in the block of Calendar years 2019, 2020 & 2021"*.

Region	Rs per Quintal
Assam Valley	38.90
Cachar	34.03
Dooars	35.25
Terai	30.38
Darjeeling	77.79

- (ii) *“Resolved further that - Special Membership Subscription at the rate of Rs. 7/- per Quintal per annum be raised on the Ordinary Members of the Association for the financial year 2023-24 on the highest crop of made tea produced from own leaf in the block of Calendar years 2019, 2020 & 2021”.*
- (iii) *“Resolved that the rate of Membership Subscription in respect of Ordinary Members of the Association for the Financial Year 2023-24 on the crop of made tea produced from Bought Leaf in the Calendar year 2022 be retained at the existing rate of Rs. 4/- per quintal per annum”*
- (iv) *“Resolved further that the Associate Membership Subscription rate for the Financial Year 2023-24 for Small Growers for who have tea estates below 50 hectares be fixed at pre-existing rate of Rs. 15,000/- per annum”.*
- (v) *“Resolved further that the Associate Membership Subscription rate for the Financial year 2023-24 in respect of Small Growers for Bought Leaf Factories (BLF) be fixed per annum at the pre-existing rates as follows:*

<b>Production</b>	<b>Rate (Rs)</b>
Upto 5 lakhs kg	15,000.00
Over 5 lakhs and upto 10 lakhs kg	25,000.00
Over 10 lakhs and upto 20 lakhs kg	35,000.00
Over 20 lakhs kg	50,000.00

Intimation letters for Special Membership Subscription would be sent shortly. Arrear Membership Subscriptions for the 1<sup>st</sup> and 2<sup>nd</sup> quarters of 2023-24 following above enhancement would be sent along with Membership Subscription intimation letter for the 3<sup>rd</sup> quarter ending 31<sup>st</sup> December 2023.

It would be appreciated if members kindly remit the payment immediately on receipt of the intimation letter for Membership and Special Membership Subscription.

  
**Arijit Raha**  
**Secretary General**

Accounts - subscription