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Circular

Sub: Revised Auction Rules for Jalpaiguri Auction Centre

This is relating to revival of North Bengal Tea Auction Centre at Jalpaiguri considering demands of the relevant stakeholders. In this connection, it is proposed to commence live auction at the Jalpaiguri centre from sale no.14 scheduled on 31st March, 2025 under the English auction model. The centre will strictly operate under the existing Pan India English Auction Rules except the ones detailed hereunder:

Rule No.	Description	Existing Rule under Pan India English Model	Rule for Jalpaiguri centre
15	Catalogue closing and publishing time	<p>The physical catalogue closing time shall be followed as detailed below across all the centers.</p> <p>April & May- Maximum of 15 days</p> <p>Rest of the month-Maximum of 19 days.</p> <p>Catalogue to be published maximum within 7 days from the physical catalogue closing date.</p> <p>For increasing efficiency of the system, the rule shall be reviewed after 1 year with a purpose to reduce the catalog closing time further for all seasons</p>	The catalogue closing time shall be 11 days from the date of arrival of tea at warehouses.
56	Buyers' Prompt Date (Maximum days allowed for payment by buyers)	<p>(a) The Buyer's Prompt Date shall be thirteen (13) days after the date of sale, and shall be subject to change based on directives issued by the Tea Board from time to time. The prompt payment by the buyer shall be made to the settlement account maintained with the settlement bank.</p> <p>(b) The last working day of the buyer's prompt shall be</p>	<p>(a) The Buyer's Prompt Date shall be thirteen (13) days after the date of sale, and shall be subject to change based on directives issued by the Tea Board from time to time. The prompt payment by the buyer shall be made to the settlement account maintained with the settlement bank.</p>

Rule No.	Description	Existing Rule under Pan India English Model	Rule for Jalpaiguri centre
		<p>extended automatically to next day in case the same, i.e., the last working day of buyers' prompt falls on a National Holiday or bank holiday and in that case no application is to be submitted to Tea Board for granting extension. However, such information, where extension of buyers' prompt has been availed on occasion of National Holiday or bank holiday should be shared with the Board for record</p> <p>(c) Extension of prompt date by one day (grace period) in respect of a particular sale shall be provided to all buyers. However, such extension at prompts shall be allowed maximum of six times in a calendar year for any individual buyer.</p>	<p>(b) However, cash discount to the tune of 2% is allowed to the buyers by the sellers if payments are made within 7 days from the date of sale.</p> <p>(c) The last working day of the buyer's prompt shall be extended automatically to next day in case the same, i.e., the last working day of buyers' prompt falls on a National Holiday or bank holiday and in that case no application is to be submitted to Tea Board for granting extension. However, such information, where extension of buyers' prompt has been availed on occasion of National Holiday or bank holiday should be shared with the Board for record.</p> <p>(d) Extension of prompt date by one day (grace period) in respect of a particular sale shall be provided to all buyers. However, such extension at prompts shall be allowed maximum of six times in a calendar year for any individual buyer.</p>

Please note, any future amendments of the Pan India English Auction Rules shall also be applicable for North Bengal Tea Auction Centre at Jalpaiguri, unless specifically mentioned.

This issues with the approval of Competent Authority.

Yours faithfully,



(Rajanigandha Seal Naskar)
Controller of Licensing

Distribution: On overleaf

Distribution:

1	North Bengal Tea Auction Committee	For information and necessary action. NBTAC is advised to obtain Auction Organiser license (fresh) under TMCO, 2003 before commencing any activities (both online and offline) related to auction.
2	All Tea Producer Association	For information
3	All Tea Buyer Association	
4	All Registered Auction Organiser	
5	Association of Tea Auctioneers	
6	Executive Director, Coonoor & Guwahati	For kind information
7	In-Charge, Tea Board, Siliguri	
8	NSEIT Ltd.	For information and necessary action
9	e-Procurement Technologies Ltd.	